

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Broadridge Financial Solutions (India) Private Limited – Sanction of Rs.3,56,125/- and release of First Installment of Rs.1,06,838/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 65

Dated:12.03.2010
Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Broadridge Financial Solutions (India) Pvt Ltd, Hyd, Application dt:06.09.2007.
3. Minutes of the 50th CCITI Meeting held on dt:15.07.2009.
4. G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt:18.04.2009.
5. G.O.Rt.No.4351, Finance (EXPR.GAD-II) Department dt:10.12.2009.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh, one such incentive is 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee, only for the first transaction on the office space acquired by an IT company. In pursuance of this, vide second read above, M/s.Broadridge Financial Solutions (India) Pvt Ltd, has applied for reimbursement of Stamp Duty, Transfer Duty and Registration Fee paid by them on the lease deeds for office taken by them.

2. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction of Rs.3,56,125/- and release of First Installment of Rs.1,06,838/- (Rupees One Lakh Six Thousand Eight Hundred and Thirty Eight only) in favour of M/s.Broadridge Financial Solutions (India) Private Limited, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee paid by them for the first transaction of lease deed for acquiring office space of 3150 sq.ft., on lease basis, at 3rd floor, Mid Town Mall, 6-3-348, Dwarakapuri Colony, Punjagutta, Hyd, for setting up its IT/ITES center, on the following terms & conditions:

- (i) M/s.Broadridge Financial Solutions (India) Private Limited should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.Broadridge Financial Solutions (India) Private Limited shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Broadridge Financial Solutions (India) Private Limited was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

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3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.1,06,838/- (Rupees One Lakh Six Thousand Eight Hundred and Thirty Eight only) sanctioned and released at Para.2 above to M/s.Broadridge Financial Solutions (India) Private Limited, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.1,06,838/- (Rupees One Lakh Six Thousand Eight Hundred and Thirty Eight only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad.

5. M/s.Broadridge Financial Solutions (India) Private Limited shall submit an advance stamped receipt for Rs.1,06,838/- (Rupees One Lakh Six Thousand Eight Hundred and Thirty Eight only) to the Department in duplicate.

6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4351, Finance (EXPR.GAD-II) Department dated:10.12.2009 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DR. SAMEER SHARMA
PRL.SECRETARY TO GOVERNMENT**

To
M/s.Broadridge Financial Solutions (India) Private Limited
6-3-1091, Tower-2, Fortune 9,
Raj Bhavan Road, Hyderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER